University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code: Title of course: Collective investment

KBaMF NHF/ NNC21202/21

Type, load and method of teaching activities:

Form of course: Lecture / Practical

Recommended load of course (number of lessons):

Per week: 2 / 2 **Per course:** 26 / 26

Method of study: present

Number of credits: 6

Recommended semester/trimester of study: 2.

Degree of study: II.

Prerequisites:

Requirements to complete the course:

10 % team portfolio management

15 % work on team assignments

15 % midterm exam

60 % written exam

Student workload:

- 26 hours lectures
- 26 hours seminars
- 39 hours preparation for seminars
- 65 hours preparation for written exam

Teaching results:

Knowledge and competences:

By completing the course Collective Investing, the student should acquire extensive theoretical knowledge and practical skills in the field of investment portfolio management, ranging from the creation of the portfolio based on quantitative and qualitative parameters, to its monitoring and operational management. At the same time, the student will get acquainted with the specifics of various collective investing products, such as mutual funds, exchange traded products (ETF, ETN, ETC), hedge funds, venture capital funds, real estate funds, pension funds, sovereign wealth funds, etc. Completion of this course should provide the student with extensive foundations for work in the field of asset management, either within investment funds and asset management companies, or on an individual basis.

Skills:

By completing the course, the skills of student will improve, mainly in usage of database and of analytical software. Student will be able to propose and defend his opinions or recommendations, critically evaluate the process and to propose appropriate level of quality as well as to think creatively, effectively communicate in a way appropriate to the financial business environment.

Indicative content:

1. Fund industry in the world (types of funds and geographical structure of the fund industry in the world, the EU fund industry, fund industry in Slovakia, regulation of the fund industry (UCITS, MiFID, MiFID II))

- 2. Portfolio modeling in financial theory (Markowitz's approach to portfolio modeling, risk measurement and return correlation coefficient, efficient and optimal portfolio)
- 3. Bond portfolio modeling (active and passive portfolio modeling strategies, the role of duration in modeling the bond portfolio, immunization of the bond portfolio)
- 4. Equity portfolio modeling (capital Asset Pricing Model (CAPM), portfolio risk, beta factor and alpha factor)
- 5. Secured funds and structured products (creation of a secured fund, growth and click structures of secured funds, advantages and disadvantages of secured funds)
- 6. Quantitative and qualitative parameters of funds (risk in collective investing, rating of funds, scoring of funds)
- 7. Investment strategies in collective investing (investment strategies by type of investor, growth investment strategies, value investment strategies, investment strategies in terms of trading frequency)
- 8. Hedge funds and venture capital funds (system of hedge funds functioning, investment strategies of hedge funds, regulation of hedge funds, specifics of venture capital funds)
- 9. Index funds and exchange traded products (characteristics of index funds, advantages and disadvantages of index funds, exchange traded products (ETF, ETN, ETC))
- 10. Real estate funds (specifics of investing in real estate markets, real estate indices, risks, advantages, and disadvantages of real estate funds, types of real estate funds, REIT)
- 11. Pension funds in the world (types of pension funds, supervision and regulation of pension funds, specifics of pension funds and pension schemes in selected countries)
- 12. Pension funds in Slovakia (development of the Slovak pension system, specifics of the Slovak pension system, advantages, disadvantages, and risks, pension funds of the 2nd. pillar pension funds of the 3rd pillar
- 13. Sovereign wealth funds (the nature and mechanism of functioning of sovereign wealth funds, the position of sovereign wealth funds in global financial markets, the most important sovereign wealth funds)

Support literature:

CHOVANCOVÁ, B - ÁRENDÁŠ, P. (2020). Manažment portfólia v kolektívnom investovaní. Praha: Wolters Kluwer: 2020. ISBN 978-80-7598-638-2

- 2. GRAHAM, B. ZWIEG, J. BUFFET, W.E. (2003). The Intelligent Investor: The Definitive Book on Value Investing. A Book of Practical Counsel. London: Collins Business, 2003. ISBN 978-00-6055-566-5
- 3. PEDERSEN, L.H. (2015). Efficiently Inefficient: How Smart Money Invest and Market Prices Are Determined. Princeton: Princeton University Press, 2015. ISBN 978-06-9116-619-3

Syllabus:

Language whose command is required to complete the course:

Notes:

Assessment of courses

Total number of evaluated students: 112

A	ABS	ABSP	В	С	D	Е	FX	NBSP	NEABS	np	p
25.0	0.0	0.0	27.68	28.57	17.86	0.89	0.0	0.0	0.0	0.0	0.0

Lecturer: Ing. Valéria Némethová, PhD.

Date of the latest change: 07.02.2022

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code:

Title of course: Daňové právo a politika

KF NHF/

NNBP17061/17

Type, load and method of teaching activities:

Form of course: Lecture

Recommended load of course (number of lessons):

Per week: 2 Per course: 26 Method of study: present

Number of credits: 3

Recommended semester/trimester of study: 1.

Degree of study: II.

Prerequisites:

Requirements to complete the course:

Student workload:

Teaching results:

Indicative content:

Support literature:

Syllabus:

Language whose command is required to complete the course:

Notes:

Assessment of courses

Total number of evaluated students: 0

A	ABS	ABSP	В	C	D	Е	FX	NBSP	NEABS	np	p
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Lecturer: doc. Ing. Juraj Válek, PhD.

Date of the latest change: 01.02.2023

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code: Title of course: H

KVSaRR NHF/ NNG15518/15 Title of course: EU Regional Policy

Type, load and method of teaching activities:

Form of course: Lecture

Recommended load of course (number of lessons):

Per week: 2 Per course: 26 Method of study: present

Number of credits: 3

Recommended semester/trimester of study: 4.

Degree of study: II., N

Prerequisites:

Requirements to complete the course:

final written exam – 100 %

Student workload:

Teaching results:

The basic task of development support is problem solving and meeting the needs of the population in a particular territory. However, each territory is characterized by unique features and prerequisites for development, which ultimately result in regional disparities within the investigated area. Subject of extensive discussions are: the right policy setting, the weaknesses of the functioning of the policy, the enormous waste and low utilization of available resources. A major problem is the lack of interest of political authorities on the results and impacts of support measures. As part of the complex policy system of this transnational grouping, we focus on the European Union's regional policy, which has gradually become a complementary mechanism for the regional policies of the Member States. As already stated in the founding documents, the promotion of economic, social and territorial cohesion is one of the main objectives of the EU's functioning. This cohesion is a manifestation of solidarity between the Member States and the regions of the EU through the cohesion policy, which includes EU regional policy.

Educational outputs:

To acquire specific knowledge in the field of regional policy of the European Union

Develop skills in interpreting the results of EU regional policy

To learn how to analyze and synthesize different approaches to the functioning of EU regional policy, to critically evaluate the development support process.

Indicative content:

Understanding one of the most important EU policies. Explanation of its origin, development, principles. Description of main actors, instruments and policy feasibility. Focus of individual Structural Funds and Cohesion Fund. Preparation of the Slovak Republic for EU regional policy in terms of adherence to the basic principles - programming, additionality, partnership, subsidiarity. Creating structures for administration of EU regional policy for individual programming periods.

Support literature:

INFOREGIO. 2014. Regional policy. Guidance – Evaluating EU Cohesion Policy. Dostupné na internete: http://ec.europa.eu/regional_policy/information/evaluations/guidance_en.cfm#2 ECOMOD, 2007. Study on the Economic Impacts of Convergence Interventions (2007-2013). http://ec.europa.eu/regional_policy/sources/docgener/evaluation/pdf/cf final report 2007.pdf. (prístup 11.12.2012).

BARCA, F. 2009. An Agenda for Reformed Cohesion Policy: A place-based approach to meeting European Union Challenges and expectations. Independent Report prepared at the request of D. Hubner, Commissioner for Regional Policy, Brussels: European Commission.

EUROPEAN COMMISSION, 2010a. Document accompanying the Commission Communication on Regional policy cintributing to smart growth in Europe 2020. COM (2010) 553 Final. Commission Staff Working Document. Brussels: European Commission.

EUROPEAN COMMISSION. 2010b.Regional policy contributing to smart growth in Europe 2020. COM (2010) 553 Final. Communication from the Commission to the European Parliament, the Council, the Committee of the Regions. Brussels: European Commission.

EECL, European Coalition for Community Living. 2010. Wasted Time, Wasted Money, Wasted Lives ... A Wasted Opportunity? – A Focus Report on how the current use of Structural Funds perpetuates the social exclusion of disabled people in Central and Eastern Europe by failing to support the transition from institutional care to community-based services. 2010. 84 p. [cit. 2014-04-01] Dostupné na internete: http://www.ipp.ro/eng/pagini/wasted-time-wasted-money-wasted-lives-.php

EUROPEAN COMMISSION - DG Regional Policy. 2006. The New Programming Period 2007-2013. Commission Methodological Paper Giving Guidelines On The Calculation Of Public Or Equivalent Structural Spending For The Purposes Of Additionality. Working Document No. 3. 2006. 19 p.

EUROPEAN PARLIAMENT – DG For International Policies. 2011. Comparative Study on the Visions and Options for Cohesion Policy After 2013. Policy Department – Structural and Cohesion Policies. 2011. 154 p.

BACHTLER, J. 1998. Reforming The Structural Funds: Challenges For EU Regional Policy. In European Planning Studies. ISSN 1469-5944, 1998, Vol. 6, No. 6, p. 645-664.

EVALSED. 2013a. The resource for the evaluation of Socio-Economic Development - Evaluation guide. 119 p. DG for Regional Policy. [cit. 2014-01-04] Dostupné na internete: http://ec.europa.eu/regional_policy/information/evaluations/guidance_en.cfm

Syllabus:

- 1. Introduction, history and evolution
- 2. The basic framework of EU regional policy
- 3. Objectives and principles of EU regional policy
- 4. Programming periods comparison
- 5. Institutional framework
- 6. Financial Framework of EU regional policy
- 7. Implementation, Operational programs, Priorities of EU regional policy
- 8. Evaluation of EU regional policy
- 9. Criticisms and weaknesses in the functioning of EU regional poolitics
- 10. Practice of regional policy in selected EU countries
- 11. Practice of regional policy in selected EU countries
- 12. Practice of regional policy in selected EU countries
- 13. The future of EU regional policy

Language whose command is required to complete the course:

Notes:

Assessr	nent of	courses	'		,				,		
Total n	umber o	f evaluat	ed stude	nts: 117							
A	ABS	ABSP	В	С	D	Е	FX	NBSP	NEABS	np	p
7.69	0.0	0.0	14.53	23.93	23.08	30.77	0.0	0.0	0.0	0.0	0.0

Lecturer: Ing. Valéria Némethová, PhD.

Date of the latest change: 01.09.2022

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code: KHP Ti

Title of course: Economic competition (EU Law 2)

NHF/NNDP1701/17

Type, load and method of teaching activities:

Form of course: Lecture / Practical

Recommended load of course (number of lessons):

Per week: 2 / 2 **Per course:** 26 / 26

Method of study: present

Number of credits: 5

Recommended semester/trimester of study: 2.

Degree of study:

Prerequisites:

Requirements to complete the course:

Student workload:

Teaching results:

Indicative content:

Support literature:

Syllabus:

Language whose command is required to complete the course:

Notes:

Assessment of courses

Total number of evaluated students: 0

A	ABS	ABSP	В	С	D	Е	FX	NBSP	NEABS	np	p
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Lecturer:

Date of the latest change: 17.02.2022

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Title of course: Ekonómia trhu práce a pracovné právo Course code:

KSRaP NHF/ NNFP1701/17

Type, load and method of teaching activities:

Form of course: Lecture / Practical

Recommended load of course (number of lessons):

Per week: 2 / 2 **Per course:** 26 / 26

Method of study: present

Number of credits: 6

Recommended semester/trimester of study: 3.

Degree of study: II.

Prerequisites:

Requirements to complete the course:

Activity at seminars – 15 % Elaboration of a case study – 70 %

Presentation, discussion related to the case study -15 %

Student workload:

78 hours: participation in seminars 26 h., preparation for seminars 13 h., preparation, presentation and discussion to the case study 39 h.

Teaching results:

To learn from the students to creatively use and apply the theoretical knowledge gained during the study when solving case studies from social management. To teach students to work in solving case studies in groups, which will develop their expression, argumentation and communication skills, as well as the basics of systematic work on a joint assignment. The student acquires the ability to respond promptly, to quickly orientate himself in the problem, through the confrontation of his own arguments with the arguments of others.

Knowledge and understanding:

- to know theoretical knowledge when solving specific situations in the field of social management
- understand work with information sources

Skills:

- construct and integrate data for a case study
- analyze the criteria of several alternatives and creatively apply decision-making methods in the search for an optimal solution

Competencies:

- develop and present your own case study in the field of social management
- to achieve prerequisites for active participation in the management of entities in achieving set goals
- increase individual and social competences and the ability to learn in order to improve life management with a responsible approach focused on the future

Indicative content:

Within the subject, students will become familiar with current problems and challenges in the field of social management. We will focus on identifying the main themes of case studies with representatives of practice. Systemic approach in the process of creation, structure, presentation and solution of the case study. Group work on the preparation of case studies. Presentation, discussion and argumentation of case studies in the field of social management.

- 1.Getting to know the focus of case studies from the field of social management
- 2. Determining and defining the research question
- 3. Desk research of domestic sources of the researched area of social management
- 4. Desk research of foreign sources in the researched area of social management
- 5. Definition of methods of data collection and data analysis
- 6. 7. Analysis, interpretation and evaluation
- 8. 9. Processing the findings into the study itself, preparing a presentation for the case study
- 10. Presentation, discussion and evaluation of case study I from social management
- 11. Presentation, discussion and evaluation of case study II from social management
- 12. Presentation, discussion and evaluation of case study III from social management
- 13. Presentation, discussion and evaluation of case study IV from social management

Support literature:

DISMAN, M.: Jak se vyrábí sociologická znalost. Praha: Karolinum, 2011. ISBN 978-80-246-1966-8.

GERRING, J.: Case study research: principles and practices. Second edition.

Cambridge, United Kingdom; New York, NY: Cambridge University Press, 2017. ISBN 978-1-316-63250-5

GARY, T.: How to Do Your Case Study Third Edition. SAGE Publications Ltd; Third edition (April 30, 2021) ISBN 978-1529704952

Yin, R.K.: Case Study Research and Applications Design and Methods. Sixth Edition. SAGE Publications Ltd., 2017. ISBN: 9781506336169

Syllabus:

Language whose command is required to complete the course:

Slovak

Notes:

Assessment of courses

Total number of evaluated students: 0

A	ABS	ABSP	В	С	D	Е	FX	NBSP	NEABS	np	p
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Lecturer: prof. Ing. Eva Rievajová, PhD., Ing. Roman Klimko, PhD.

Date of the latest change: 25.01.2022

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code: Title of course: Ethics, Corruption and Transparency

KVSaRR NHF/ NNG21202/21

Type, load and method of teaching activities:

Form of course: Practical

Recommended load of course (number of lessons):

Per week: 2 Per course: 26 Method of study: present

Number of credits: 3

Recommended semester/trimester of study:

Degree of study: II.

Prerequisites:

Requirements to complete the course:

100% work:

- 20% discussion contributions to the given literature (essays) and active participation in seminars.
- 20% test
- 60% final exam

Student workload:

78 hours:

- 26 hours participation in seminars,
- 26 hours of regular homework for seminars essays,
- 26 hours of preparation for the test and final exam.

Teaching results:

The student will gain knowledge about theoretical aspects of corruption, corrupt practices and anticorruption strategies in Slovakia and in the world.

The student will acquire skills associated with the analysis of public policy, comparing the effectiveness of public policies and public policy making with an emphasis on the fight against corruption.

The student is able to use knowledge, skills and personal, social and / or methodological abilities in work or study situations and in professional and personal development (e.g. the student acquires the ability to identify and prevent corruption risks, create and analyze anti-corruption strategies for public institutions, applicable also in the private sector.).

Indicative content:

The course focuses on a comprehensive view of the issue of corruption and transparency, primarily within the public sector, but also on the broader ethical aspects of society. Students will learn about corruption in the economic and political context, definitions of corruption, measurement of corruption, types of corruption (e.g. political vs. administrative corruption), the causes and consequences of corruption. The course also introduces students to possible ways to fight corruption, anti-corruption reforms and the international context of the fight against corruption.

- 1. Introduction corruption in the economic and political context.
- 2. Defining corruption and measuring it, Principal-agent theory. Positive, normative definition of corruption. Boundaries between gifts, bribes, lobbying, clientelism.

- 3. Corruption contract advantages, disadvantages, conditions. Political and administrative corruption. Official statistics, perceptual methods.
- 4. Causes of corruption and their analysis. Impact of formal and informal rules.
- 5. Demand and supply side of corruption. The problem of state capture.
- 6. Interests and their analysis. Externalities versus internalities. Risks of decision-making in the public sector.
- 7. Consequences of corruption. Economic, political, social consequences.
- 8. Trust, Anti-corruption tools: Addressing bottlenecks, monopolies, reducing discretion. Information, transparency, accountability.
- 9. Public finances and their transparency, Ethical reform in the public sector and in the business sector, Solving conflict of interest, Financing of political parties. Functionality of the repression system.
- 10. Decentralization and its corruption risks, Corruption sensitive areas and possibilities of their analysis,
- 11. Anti-corruption reforms. Experience from Slovakia and abroad, Prerequisites for success,
- 12. International context of the fight against corruption, Activities and programs of international institutions, Slovakia's commitments in this area.

Support literature:

Core:

1. Hough, D., 2013: Corruption, Anti-Corruption and Governance (Political Corruption and Governance). Palgrave Macmillan.

Recommended:

2. Peters, B. G., Pierre, J., eds. 2004: The Politicization of the Civil Service in Comparative Perspective: A Quest for Control. Routledge.

Syllabus:

Language whose command is required to complete the course:

Notes:

Assessment of courses

Total number of evaluated students: 44

A	ABS	ABSP	В	C	D	Е	FX	NBSP	NEABS	np	p
27.27	0.0	0.0	31.82	29.55	6.82	4.55	0.0	0.0	0.0	0.0	0.0

Lecturer:

Date of the latest change: 18.02.2022

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code:

Title of course: Finančné právo

KF NHF/

NNBP17063/17

Type, load and method of teaching activities:

Form of course: Lecture / Practical

Recommended load of course (number of lessons):

Per week: 2 / 2 **Per course:** 26 / 26

Method of study: present

Number of credits: 4

Recommended semester/trimester of study: 1.

Degree of study: II.

Prerequisites:

Requirements to complete the course:

Student workload:

Teaching results:

Indicative content:

Support literature:

Syllabus:

Language whose command is required to complete the course:

Notes:

Assessment of courses

Total number of evaluated students: 0

A	ABS	ABSP	В	C	D	Е	FX	NBSP	NEABS	np	p
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Lecturer: doc. Ing. Erika Neubauerová, PhD., doc. Ing. Kornélia Beličková, PhD., Ing. Daša Belkovicsová, PhD., Mgr. Miroslava Skýpalová, PhD.

Date of the latest change: 02.09.2022

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code: KHP | Title of course: Industrial economy

NHF/NNDP1702/18

Type, load and method of teaching activities:

Form of course: Lecture / Practical

Recommended load of course (number of lessons):

Per week: 2 / 2 **Per course:** 26 / 26

Method of study: present

Number of credits: 6

Recommended semester/trimester of study: 3.

Degree of study:

Prerequisites:

Requirements to complete the course:

Student workload:

Teaching results:

Indicative content:

Support literature:

Syllabus:

Language whose command is required to complete the course:

Notes:

Assessment of courses

Total number of evaluated students: 0

A	ABS	ABSP	В	С	D	Е	FX	NBSP	NEABS	np	p
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Lecturer: Ing. Richard Kališ, PhD.

Date of the latest change: 17.02.2022

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code: KPOI | Title of course: Insurance Market

NHF/NNS21202/21

Type, load and method of teaching activities:

Form of course: Lecture / Practical

Recommended load of course (number of lessons):

Per week: 2 / 2 **Per course:** 26 / 26

Method of study: present

Number of credits: 6

Recommended semester/trimester of study: 3.

Degree of study: II.

Prerequisites:

Requirements to complete the course:

20 % presentation of a research study and a discussion,

20 % group assignments and teamwork,

60 % written exam

Student workload:

Teaching results:

After successful completion of this course, students will be able to:

Knowledge:

- understand the basic principles of the insurance market theory and practice in the context of the global economy
- understand the roles of subjects operating in the insurance market

Competences:

- develop a critical understanding of the role of the "insurance market" discipline
- to form opinions based on empirical data
- work in a team
- apply theoretical knowledge in practical analyzes

Skills:

- analyze, interpret and compare the development of insurance markets in local and global contexts
- find relevant and reliable economic and statistical data on the development of the insurance market

Indicative content:

The course focuses on the theoretical aspects of the insurance market, including the analysis of demand and supply in the insurance market, asymmetry of information, cyclical development of the insurance market, determinants of development and indicators of the insurance market, as well as analysis of he selected insurance markets development. The analyzed markets include insurance markets of developed and less developed countries (e.g. United States, China, European Union countries, Great Britain) in order to point out the possibilities of different functioning of insurance markets in these countries and to bring closer look on links of social, public and commercial insurance at this markets. The course also focuses on the specific nature of the insurance sector in Muslim countries.

Support literature:

Syllabus:

- 1. Introduction to the insurance market theory
- 2. Demand and supply for insurance
- 3. Regulation of the insurance market
- 4. Asymmetry of information in the insurance market
- 5. Cycles in the insurance market
- 6. Determinants and indicators of insurance market development
- 7. EU single insurance market: historical development, regulation and specifics of insurance market
- 8. Insurance market of the Slovak Republic: historical development, specifics of insurance market
- 9. UK Insurance Market and Lloyd's: historical development, specifics of insurance market
- 10. US insurance market: historical development, specifics of insurance market
- 11. China's insurance market: historical development, specifics of insurance market
- 12. Specifics of the insurance market in Muslim countries Takaful insurance
- 13. Modern trends in the insurance market development

Language whose command is required to complete the course:

Notes:

Assessment of courses

Total number of evaluated students: 172

A	ABS	ABSP	В	С	D	Е	FX	NBSP	NEABS	np	р
18.6	0.0	0.0	27.91	29.07	16.28	2.91	5.23	0.0	0.0	0.0	0.0

Lecturer: doc. Ing. Zuzana Brokešová, PhD., prof. Ing. Erika Pastoráková, PhD.

Date of the latest change: 07.02.2022

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code: KET | **Title of course:** International economics and law

NHF/NNEP1705/17

Type, load and method of teaching activities:

Form of course: Lecture / Practical

Recommended load of course (number of lessons):

Per week: 2 / 2 **Per course:** 26 / 26

Method of study: present

Number of credits: 5

Recommended semester/trimester of study: 2.

Degree of study: II.

Prerequisites:

Requirements to complete the course:

Student workload:

Teaching results:

Indicative content:

Support literature:

Syllabus:

Language whose command is required to complete the course:

Notes:

Assessment of courses

Total number of evaluated students: 0

A	ABS	ABSP	В	С	D	Е	FX	NBSP	NEABS	np	p
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Lecturer: Mgr. Lukáš Mareček, PhD., JUDr. Eduard Kukan

Date of the latest change: 03.02.2022

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code: KET | **Title of course:** Macroeconomics

NHF/NNE21004/21

Type, load and method of teaching activities:

Form of course: Lecture / Practical

Recommended load of course (number of lessons):

Per week: 2 / 2 **Per course:** 26 / 26

Method of study: present

Number of credits: 6

Recommended semester/trimester of study: 2.

Degree of study: II.

Prerequisites:

Requirements to complete the course:

Individual work, written seminar work, mid-term exam

final exam

Seminars 40 %.

Out of which:

Activity at seminars (homework, assignments). 10 %

Elaboration of the essay and its presentation. 10 %

Elaboration and presentation of a case study in the team. 10 %

Final written project. 10 %

Final exam 60 %

Student workload:

Teaching results:

Teaching results:

The aim of the course is to understand and have knowledge of modern macroeconomic theories and their application in practice. To understand the economic performance and economic growth, inflation, unemployment, interest rates and the possibilities for these indicators to be affected by fiscal and monetary policy. The students will understand the difference between the functioning of the economy in the short run and in the long run and reflecting both in the analytical setting. The core macroeconomic models will be used to help students to understand the relationship between selected macroeconomic variables.

Knowledge

Completion of the course will enable students to use modern macroeconomic theories and their application in practice. Students will understand the difference between the functioning of the economy in the short and long term and the establishment of macroeconomic equilibrium in different periods of time based on macroeconomic models. In the acquired theoretical knowledge of the content of the subject, students can systematize their knowledge in relation to other subjects in the field of economic policy, public finance, banking.

Competences

By completing the course, students will gain the ability to analyze the causes of cyclical development of the economy and the ability to understand the functioning of the economy as a whole. They know how the state, through various forms of macroeconomic policy, can stimulate

economic activity and contribute to the balanced development of the economy. They will also gain the ability to search, process, analyze and evaluate macroeconomic information on macroeconomic developments from various sources (OECD, WB, IMF, EUROSTAT and others) and apply the conclusions in practical situations.

Skills

The study and active mastery of this subject will contribute to the development of critical thinking of students and to the application of knowledge gained from macroeconomics to current national economic and global economic problems. Based on the obtained relevant macroeconomic data, they will be able to evaluate macroeconomic phenomena, processes and contexts using empirical and quantitative approaches. Students will gain the ability to think abstractly and analytically, economically and to take macroeconomic positions and evaluations.

Indicative content:

Lectures:

- 1. Theoretical basis of contemporary macroeconomics. Macroeconomic variables.
- 2. Aggregate demand and aggregate supply in the long run.
- 3. The role of money in a market economy.
- 4. Theoretical and empirical aspects of inflation.
- 5. Modern approaches to unemployment. The relationship between unemployment and inflation.
- 6. Economic growth.
- 7. Macroeconomics in the short run. Consumption, savings, investments.
- 8. Economy in the short run. Business cycle.
- 9. Macroeconomic equilibrium in a closed economy. Model IS-LM.
- 10. Stabilization policy.
- 11. Current problems of fiscal and monetary policies.
- 12. Open economy basic identities. The impact of foreign economic relations on the national economy.
- 13. Mundell-Fleming model.

Seminars:

- 1. Introduction to macroeconomics and key macroeconomic variables. Economy in the long run.
- 2. Aggregate demand and aggregate supply in the long run.
- 3. The role of money in a market economy.
- 4. Theoretical and empirical aspects of inflation.
- 5. Modern approaches to unemployment. The relationship between unemployment and inflation.
- 6. Economic growth. Solow-Swan model of economic growth.
- 7. Consumption, savings, investments.
- 8. Economy in the short run. Business cycle.
- 9. Macroeconomic equilibrium in a closed economy. Model IS-LM.
- 10. Stabilization policy I.
- 11. Stabilization policy II. Presentation of a team case study.
- 12. Final written project. Open economy basic identities.
- 13. Mundell-Fleming model.

Support literature:

Support literature:

Textbook:

1. MANKIW, G. N.: Macroeconomics, 10th International Edition, MacMillan Publishers New York 2019.

Additional sources:

1. LISÝ, J. a kolektív: Ekonomický rast a ekonomický cyklus. Teoretické a praktické problémy. Bratislava: IURA Edition, 2011.

- 2. DUJAVA, D. LISÝ, J. PŘÍVAROVÁ, M.: Makroekonomická rovnováha a nerovnováha : teoretické a praktické problémy. Bratislava : Iura Edition, člen skupiny Wolters Kluwer, 2013. 207 s.
- 3. GONDA, V.: Makroekonómia 2. Peniaze a monetárne teórie. Bratislava : IURA Edition, 2005.
- 4. ČAPLÁNOVÁ, A., MARTINCOVÁ, M.: Inflácia, nezamestnanosť a ľudský kapitál. (Makroekonomické súvislosti). Bratislava: IURA Edition, 2014.
- 5. ROZBORILOVÁ,D.: Makroekonómia 8. Teória spotreby a úspor investícií a vlád. výdavkov, IURA Ed., 2005.
- 6. MUCHOVÁ, E. Makroekonómia 9. Makroekonómia otvorenej ekonomiky. Bratislava : IURA Edition, 2005.
- 7. HOLMAN, R.: Makroekonomie. Praha: C. H. Beck, 2010.
- 8. BLANCHARD, O. et al.: Marcoeconomics. A European Perspective. Pearson Education, 2011
- 9. BURDA, M. WYPLOSZ, Ch.: Macroeconomics. A European Text. Oxford University Press 2010.

Syllabus:

Language whose command is required to complete the course:

Notes:

Assessment of courses

Total number of evaluated students: 364

A	ABS	ABSP	В	C	D	Е	FX	NBSP	NEABS	np	p
7.1	0.0	0.0	14.84	21.43	31.59	17.03	7.97	0.0	0.0	0.0	0.0

Lecturer: doc. Ing. Marta Martincová, CSc.

Date of the latest change: 21.02.2022

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code: KET | **Title of course:** Microeconomics

NHF/NNE21003/21

Type, load and method of teaching activities:

Form of course: Lecture / Practical

Recommended load of course (number of lessons):

Per week: 2 / 2 **Per course:** 26 / 26

Method of study: present

Number of credits: 6

Recommended semester/trimester of study: 1.

Degree of study: II.

Prerequisites:

Requirements to complete the course:

Requirements to complete the course:

13 % - activity in seminars

20 % - group case study

17 % - mid-term test

60 % - written exam

Student workload:

Teaching results:

Knowledge:

- Theoretical knowledge about rational consumer decision-making and their preferences in various consumer situations, the formation of demand and the factors affecting demand,
- Understanding theories of the firm, goals of the firm and decisions about price and output in perfect competition, monopoly, oligopoly and monopolistic competition,
- Understanding the concept of general equilibrium and efficiency in the context of market failures, Competencies and skills:
- The ability to assess behavior of consumers and firms in different market situations using tools of microeconomic analysis,
- Analytical skills to evaluate the effects of government intervention to address market failures and the ability to apply knowledge of microeconomics in economic practice,
- Ability to work in teams and presentation skills.

Indicative content:

LECTURES

- 1. Introduction to microeconomics, methods and tools of microeconomic analysis
- 2. Microeconomic theory of consumer, consumer equilibrium
- 3. Formation of market demand and elasticity of demand
- 4. Decision-making under risk and uncertainty
- 5. Theory of the firm and production analysis
- 6. Costs of production
- 7. Perfect competition, competitive market and the decision-making of the firm
- 8. Decision-making of the firm in imperfectly competitive market structures monopoly
- 9. Oligopoly

- 10. Monopolistic competition
- 11. Factors market, decision-making of the firm on the factors markets
- 12. General equilibrium, efficiency, equity, trade-off between equity and efficiency, social welfare, income and wealth
- 13. Market failures and the role of the government to deal with market failures SEMINARS
- 1. Introduction to microeconomics, methods and tools of microeconomic analysis
- 2. Microeconomic theory of consumer
- 3. Formation of market demand and elasticity of demand
- 4. Decision-making under risk and uncertainty
- 5. Theory of the firm and production analysis
- 6. Technology and Costs
- 7. Firm in a competitive market
- 8. Decision-making process of a firm in imperfectly competitive markets monopoly
- 9. Risk and Game theory
- 10. Monopolistic competition and oligopoly
- 11. Factors market, decision-making of the firm on the factors market
- 12. Market failures, externalities
- 13. Asymmetric information, public goods

Support literature:

- 1. Holková, V. Veselková A.: Mikroekonómia. Praha: WoltersKluwer, 2020.
- 2. Banerjee, S.: Intermediate Microeconomics: A Tool-Building Approach, 2nd edition, Routledge, 2021, SBN 9780367245351
- 3. Holman, R.: Mikroekonomie. Praha: Nakladatelství C. H. Beck, 2002.
- 4. Nicholson, W.: MicroeconomicTheory:basic principles and extensions. (Cincinnati), South-Western, Thomson Learning, 2002.
- 5. Frank, H. Robert: Mikroekonomie a chování. Praha: Nakladatelství Svoboda, 1995.
- 6. Macáková, L. a kol. Mikroekonomie II. Praha: Melandrium, 2008.
- 7. Parkin Michael: Microeconomics (tenthedition), PearsonEducationLimited, Edinburg Gate, Harlow, Essex CM20 2JE, England, 2012.

Syllabus:

Language whose command is required to complete the course:

Notes:

Assessment of courses

Total number of evaluated students: 587

A	ABS	ABSP	В	С	D	Е	FX	NBSP	NEABS	np	p
1.53	0.0	0.0	9.2	24.19	37.14	17.21	10.73	0.0	0.0	0.0	0.0

Lecturer:

Date of the latest change: 03.02.2022

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code: KET | **Title of course:** Public Choice Theory

NHF/NNE21007/21

Type, load and method of teaching activities:

Form of course: Lecture / Practical

Recommended load of course (number of lessons):

Per week: 2 / 2 **Per course:** 26 / 26

Method of study: present

Number of credits: 6

Recommended semester/trimester of study: 2.

Degree of study: II.

Prerequisites:

Requirements to complete the course:

Group essay and presentation − 20 %

Mid-term test – 20 % Final exam – 60 %

Student workload:

Teaching results:

Knowledge

The aim of the course is to provide students with a comprehensive view and knowledge of the functioning of democratic political systems and of the public sector in contemporary societies and the existing mechanisms of resource allocation in the public sector. The public choice approach is based on the use of standard microeconomic (neoclassical) theory.

Competencies and skills

After having completed the course, students will be able to apply methodological and contextual approach of public choice theory and methodology of the new institutional economics in selected relevant contexts. They will be able to apply it to the analysis of processes taking place in current democratic societies, and address the issues related to resource allocation in the public sector so as to increase its efficiency.

The students will be able to identify the possibilities for using the public choice approach in analysis of public economics problems and management of public sector institutions.

The course will also develop presentation and communication skills of students, their experience with the preparation of academic papers as well as their ability to work in a team.

Indicative content:

- 1. Public choice and and methodology of public choice.
- 2. Failures and shortcomings of public resource allocation mechanisms
- 3. Voting theory
- 4. Alternative electoral systems
- 5. Instruments of direct democracy
- 6. Alternative indicators of preferences
- 7. Voters behavior, median voter theorem
- 8. Political parties and their programs
- 9. Economic theory of bureaucracy

- 10. Rent-seeking
- 11. Constitutional economics
- 12. Further theoretical concepts of new institutional economics
- 13. Comparison of allocation mechanisms in the public and private sectors.

Support literature:

Literature:

Compulsory readings:

- 1. Čaplánová, A. a kol. Teória verejnej voľby, Bratislava: Ekonóm, 2011.
- 2. Mueller, D.C. Public Choice III. New York: Cambridge University Press. 2003. ISBN: 0-521-81546-0

Suggested readings:

- 1. Johnson, D.B. Teória verejnej voľby. Úvod do novej politickej ekonómie. SOFA. Bratislava. 1998 ISBN: 80-85752-43-3
- 2. Holcombe, R.G. Advanced Introduction to Public Choice, Edward Elgar, Florida State University, 2016, ISBN: 978 1 78536 204 0
- 3. Fisher, R.C. State & Local Public Finance, 4th edition, Thomson South-Western. Mason, 2021, ISBN: 1-800-423-0563

Syllabus:

Language whose command is required to complete the course:

Notes:

Assessment of courses

Total number of evaluated students: 41

A	ABS	ABSP	В	С	D	Е	FX	NBSP	NEABS	np	p
21.95	0.0	0.0	31.71	36.59	2.44	7.32	0.0	0.0	0.0	0.0	0.0

Lecturer:

Date of the latest change: 03.02.2022

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code: Title of course: Regulation and Supervision on Financial Markets

KBaMF NHF/ NNC21208/21

Type, load and method of teaching activities: Form of course: Lecture / Practical

Recommended load of course (number of lessons):

Per week: 1 / 1 **Per course:** 13 / 13

Method of study: present

Number of credits: 3

Recommended semester/trimester of study: 4.

Degree of study: II.

Prerequisites:

Requirements to complete the course:

20 % preliminary written test

20 % seminary presentation

60 % written exam

Student workload:

- lectures 11 hours
- seminars 11 hours
- preparation of seminary presentation 13 hours
- prepration for the written test 13 hours
- preparation for the final exam 30 hours

Teaching results:

Knowledge and competences:

After completing the course, student should:

- Understand the purpose and aim regulation and supervision over banks, insurance companies and financial institutions,
- Evaluate and suggest solving of problems, which are connected with analyses and identification particular issues and context of scope,
- Appreciate substance of regulation and design resolutions of incidents, arising in business of banks, insurance companies and other financial institutions.

Skills:

Students will increase their computer skills, technical and analytical skills, communication skills, skills in time managements as well as they will improve their critical thinking and ability to create own opinions and recommendations in this area.

Indicative content:

- 1. Definition of regulation and supervision in finance, issues of regulation in banking and insurance. History of development of regulation since 2000. Institutional frame of regulation in finance. Legislative aspects of regulation, aims of regulation and supervision. Regulatory arbitrage.
- 2. Systemic risks in finance. Impact of economic cycle on regulation. Substance of systemic risks in supranational and national level and influence on regulation. Performance of systemic risks regulation.

- 3. Regulation of business of commercial banks, regulatory function of equity. Goals and techniques of equity regulation in frame of Basel committee on banking supervision. Capital adequacy ratio as issue of regulation. Regulation of capital in SR.
- 4. Aspects of liquidity regulation in commercial banks, aims of liquidity regulation. Impact of liquidity regulation on liquidity needs. Liquidity analysis as a tool of evaluation of efficiency of regulation. Impact of liquidity regulation on balance-sheet structure.
- 5. Requirement of risk regulation in commercial bank. Standard and advanced methods of risk regulation in banks. Exploitation of credit standards in in risk regulation. Risk regulation policy in NBS.
- 6. Single supervisory mechanism and his impact on utilization of rules of regulation. Single supervisory mechanism introduction, reasons and consequences. ECB and national agencies of regulation and supervision, demarcation of their competences. Mechanism of regulation and supervision. Significance of SIFIs in regulation. Enforcement of regulatory rules.
- 7. Single resolution mechanism as a tool of solving of crises situations in commercial banks. Structure and functioning of single resolution mechanism. Bail in and Bail out as an efficient instrument of crises situations resolution. Aspects of Bail in and Bail off mechanism and his importance.
- 8. Regulation of deposit protection in multinational and national level. Significance of moral hazard for policy of deposit protection. Deposit insurance schemes in concept of banking union. Single deposit insurance scheme and national deposit insurance schemes.
- 9. Stress testing as a tool of regulation, macro and micro issues. Stress testing scenarios and parameters. Methods of stress testing, comparability and credibility. National and supranational issues of stress testing. Impact of stress testing on regulation.
- 10. Regulation of protection against legalization of incomes from crime and terrorism finance. Legal entities and civil persons unusual trade operations and their regulation. Institutions evolving in this regulation and cross country aspects.
- 11. Regulation of insurance companies. Goals and methods of regulation. Harmonization of prudent business regulation in insurance companies. Impact of regulation on legal assurance for supervision body, insurance companies and reinsurance companies. Regulation of finance intermediation. Cross country regulation. Supervision agencies cooperation and supervision colleges.
- 12. Solvency II. Quantitative aspects. Evaluation of assets and payable accounts, including technical provisions, for regulatory issues. Capital needs and their resources. Regulation of prime and supplementary risks. Evaluation of solvency systems. Regulation of investment of technical reserves.
- 13. Solvency II. Qualitative aspects. Administration and conduct of risk management. Evaluation of risk and solvency. Professional eligibility and credibility of key managers. Internal audit and external evaluation of regulation. Regulatory requirements for providing data due to supervision. Transparency of information publication.

Support literature:

- 1. BABOUČEK, I. a kol.: Regulace činnosti bank. Praha: 2009. ISBN: 9788072651443.
- 2. De Larosiére report. The High-Level Group on Financial Supervision in the EU.[online] 2009. Dostupné: http://ec.europa.eu/internal market/finances/docs/de larosiere report en.pdf.
- 3. Dokumenty Európskej centrálnej banky a Národnej banky Slovenska (www.ecb.int; www.nbs.sk).
- 4. JUROŠKOVÁ, L.: Bankovní regulace a dohled. Praha: Auditorium. 2012. ISBN: 9788087284261.
- 5. VanHOOSE, David: The Industrial Organization Of Banking: Bank Behavior, Market Structure, And Regulation. Springer-Verlag/Sci-Tech/Trade, 2017, ISBN 13:9783662543252.

Syllabus:

Language whose command is required to complete the course:

Notes:

Assessment of courses

Total number of evaluated students: 0

A	ABS	ABSP	В	С	D	Е	FX	NBSP	NEABS	np	p
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Lecturer:

Date of the latest change: 07.02.2022

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code:

Title of course: Rhetoric

KPedag NHF/ NNEP15042/18

Type, load and method of teaching activities:

Form of course: Practical

Recommended load of course (number of lessons):

Per week: 2 Per course: 26 Method of study: present

Number of credits: 3

Recommended semester/trimester of study: 4.

Degree of study: II.

Prerequisites:

Requirements to complete the course:

Student workload:

Teaching results:

Indicative content:

Support literature:

Syllabus:

Language whose command is required to complete the course:

Notes:

Assessment of courses

Total number of evaluated students: 0

A	ABS	ABSP	В	C	D	Е	FX	NBSP	NEABS	np	p
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Lecturer: Mgr. Andrea Čonková, PhD.

Date of the latest change: 01.02.2022

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code: KPOI | **Title of course:** Risk Management of Financial Institutions

NHF/NNS21201/21

Type, load and method of teaching activities:

Form of course: Lecture / Practical

Recommended load of course (number of lessons):

Per week: 2 / 2 **Per course:** 26 / 26

Method of study: present

Number of credits: 6

Recommended semester/trimester of study: 2.

Degree of study: II.

Prerequisites:

Requirements to complete the course:

20% seminar assignments and case studies, 10% mid-term exam, 10% group assignments and teamwork, 60% written exam

Student workload:

Teaching results:

After successful completion of this course, students will have knowledge of:

- risk management process, tools for risk identification, analysis and quantification
- the principle of risk management and its specifics in the insurance industry and banks
- Enterprise Risk Management (ERM)

Practical skills and competencies consist in the ability to:

- assessments of the severity and frequency of risks affecting business and financial market participants
- implement risk management and adopt strategies and solutions for different types of risks
- formulate and justify findings to financial market stakeholders

Indicative content:

The course aims to acquire theoretical knowledge of risk management, as well as its practical application in insurance, banking and other financial market institutions. The course focuses on the use of risk analysis tools as well as on decisions about the possible impact of risks on various areas of activity of financial institutions.

Support literature:

Syllabus:

- 1. Importance and tasks of risk management
- 2. Basic framework and characteristics of the risk management system
- 3. Enterprise risk management
- 4. Risks and specifics of risk management in insurance sector
- 5. Risks and specifics of risk management in banking sector
- 6. Risk management process
- 7. Methods and tools in risk identification
- 8. Methods and tools of risk analysis
- 9. Methods and techniques of risk quantification

- 10. Risk decision-making strategies, risk appetite
- 11. Monitoring, control and reporting in risk management
- 12. Regulation in risk management
- 13. Implementation of risk management system in insurance and banking sectors

Language whose command is required to complete the course:

Notes:

Assessment of courses

Total number of evaluated students: 114

A	ABS	ABSP	В	С	D	Е	FX	NBSP	NEABS	np	р
11.4	0.0	0.0	31.58	17.54	25.44	11.4	2.63	0.0	0.0	0.0	0.0

Lecturer: doc. Ing. Zuzana Brokešová, PhD., doc. Ing. Tomáš Ondruška, PhD., prof. Ing. Erika Pastoráková, PhD.

Date of the latest change: 07.02.2022

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code:

Title of course: Theory and practice of social security

KSRaP NHF/ NNFP1702/17

Type, load and method of teaching activities:

Form of course: Lecture / Practical

Recommended load of course (number of lessons):

Per week: 2 / 2 **Per course:** 26 / 26

Method of study: present

Number of credits: 4

Recommended semester/trimester of study: 1.

Degree of study: II.

Prerequisites:

Requirements to complete the course:

Student workload:

Teaching results:

Indicative content:

Support literature:

Syllabus:

Language whose command is required to complete the course:

Notes:

Assessment of courses

Total number of evaluated students: 0

A	ABS	ABSP	В	C	D	Е	FX	NBSP	NEABS	np	p
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Lecturer: doc. Ing. Peter Sika, PhD.

Date of the latest change: 25.01.2022

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code: KVSaRR NHF/ Title of course: Verejná ekonomika a správa

KVSaRR NHF/ LNG15502/18

Type, load and method of teaching activities:

Form of course: Lecture / Practical

Recommended load of course (number of lessons):

Per week: 2 / 2 **Per course:** 26 / 26

Method of study: present

Number of credits: 4

Recommended semester/trimester of study: 2.

Degree of study: II.

Prerequisites:

Requirements to complete the course:

Student workload:

Teaching results:

Indicative content:

Support literature:

Syllabus:

Language whose command is required to complete the course:

Notes:

Assessment of courses

Total number of evaluated students: 0

A	ABS	ABSP	В	С	D	Е	FX	NBSP	NEABS	np	p
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Lecturer: Ing. Mgr. Tomáš Černěnko, PhD., Ing. Veronika Zahorjan, PhD.

Date of the latest change: 21.02.2022

University: University of Economics in Bratislava

Faculty: Faculty of Economics and Finance

Course code:

Title of course: Špeciálny seminár z daňovníctva

KF NHF/

NNBP17063/22

Type, load and method of teaching activities:

Form of course: Lecture / Practical

Recommended load of course (number of lessons):

Per week: 0 / 2 **Per course:** 0 / 26

Method of study: present

Number of credits: 3

Recommended semester/trimester of study: 1.

Degree of study: II.

Prerequisites:

Requirements to complete the course:

Student workload:

Teaching results:

Indicative content:

Support literature:

Syllabus:

Language whose command is required to complete the course:

Notes:

Assessment of courses

Total number of evaluated students: 0

A	ABS	ABSP	В	C	D	Е	FX	NBSP	NEABS	np	p
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Lecturer: doc. Ing. Jana Kušnírová, PhD.

Date of the latest change: 02.09.2022